

AMERICAN CAPITAL SENIOR FLOATING, LTD.
CONSOLIDATED SCHEDULE OF INVESTMENTS
SEPTEMBER 30, 2017
(unaudited, in thousands)

Description ^{(5), (12)}	Maturity	Interest Rate ⁽¹⁾	Basis Point Spread Above Index ⁽²⁾	LIBOR Interest Rate Floor	Industry	Par Amount	Cost	Fair Value
Non-Control/Non-Affiliate Investments								
First Lien Floating Rate Loans —133.6% of Net Assets								
24 Hour Fitness Worldwide, Inc.	05/30/2021	5.05%	L+ 3.75	1.00 %	Leisure Goods/Activities/Movies	\$ 1,937	\$ 1,933	\$ 1,934
Academy, Ltd.	07/01/2022	5.24%	L+ 4.00	1.00 %	Retailers (except food and drug)	898	805	613
Acosta, Inc.	09/26/2021	4.49%	L+ 3.25	1.00 %	Business Equipment and Services	2,425	2,400	2,155
Advanced Integration Technology LP ⁽⁶⁾	04/03/2023	5.99%	L+ 4.75	1.00 %	Industrial Equipment	1,990	1,990	1,985
Aegis Toxicology Sciences Corporation	02/24/2021	5.83%	L+ 4.50	1.00 %	Health Care	1,612	1,607	1,610
Air Medical Group Holdings, Inc.	04/28/2022	5.24%	L+ 4.00	1.00 %	Health Care	497	495	497
Air Medical Group Holdings, Inc.	04/28/2022	4.49%	L+ 3.25	1.00 %	Health Care	1,955	1,958	1,944
Albertson's LLC	12/21/2022	4.33%	L+ 3.00	0.75 %	Food/Drug Retailers	983	963	949
American Residential Services, LLC	06/30/2022	5.24%	L+ 4.00	1.00 %	Ecological Services and Equipment	1,985	1,980	1,992
American Tire Distributors, Inc.	09/01/2021	5.49%	L+ 4.25	1.00 %	Retailers (except food and drug)	959	956	969
AqGen Ascensus, Inc.	12/05/2022	5.33%	L+ 4.00	1.00 %	Financial Intermediaries	1,723	1,677	1,740
Aquilex LLC ⁽⁶⁾	12/31/2020	5.24%	L+ 4.00	1.00 %	Business Equipment and Services	905	904	901
Arctic Glacier U.S.A., Inc. ⁽⁶⁾	03/20/2024	5.49%	L+ 4.25	1.00 %	Food Products	995	990	1,002
Ardent Legacy Acquisitions, Inc.	08/04/2021	6.83%	L+ 5.50	1.00 %	Health Care	323	321	325
AssuredPartners, Inc.	10/22/2024	4.59%	L+ 3.35	— %	Insurance	1,331	1,331	1,334
BCP Raptor, LLC ⁽⁶⁾	06/24/2024	5.52%	L+ 4.25	1.00 %	Energy	1,097	1,072	1,108
BCPE Eagle Buyer LLC	03/18/2024	5.49%	L+ 4.25	1.00 %	Health Care	1,293	1,281	1,287
Big Jack Holdings LP ⁽⁶⁾	04/05/2024	5.49%	L+ 4.25	1.00 %	Food/Drug Retailers	1,944	1,935	1,956
BJ's Wholesale Club, Inc.	02/03/2024	4.98%	L+ 3.75	1.00 %	Food/Drug Retailers	1,899	1,896	1,825
Blackboard, Inc.	06/30/2021	6.30%	L+ 5.00	1.00 %	Electronics/Electric	2,393	2,393	2,308
Brand Energy & Infrastructure Services, Inc.	06/21/2024	5.51%	L+ 4.25	1.00 %	Oil and Gas	2,489	2,465	2,505
Calceus Acquisition, Inc.	01/31/2020	5.24%	L+ 4.00	1.00 %	Clothing/Textiles	2,292	2,296	2,130
Candy Intermediate Holdings, Inc.	06/15/2023	5.74%	L+ 4.50	1.00 %	Food Products	1,777	1,776	1,745
Carecore National, LLC ⁽⁶⁾	03/05/2021	5.24%	L+ 4.00	1.00 %	Health Care	1,946	1,945	1,970
Catalina Marketing Corporation	04/09/2021	4.74%	L+ 3.50	1.00 %	Business Equipment and Services	2,387	2,387	2,016
CB Poly Investments, LLC	08/16/2023	5.99%	L+ 4.75	1.00 %	Clothing/Textiles	1,739	1,726	1,747
Charter NEX US, Inc.	05/16/2024	4.49%	L+ 3.25	— %	Manufacturing	598	596	601
CIBT Global, Inc.	06/01/2024	5.33%	L+ 4.00	1.00 %	Service & Equipment	997	995	1,002
Comfort Holding, LLC	02/05/2024	5.98%	L+ 4.75	1.00 %	Home Furnishings	2,258	2,246	2,040
CPI Holdco, LLC ⁽⁶⁾	03/21/2024	5.34%	L+ 4.00	1.00 %	Industrial Equipment	1,990	1,981	2,010
CT Technologies Intermediate Holdings, Inc.	12/01/2021	5.49%	L+ 4.25	1.00 %	Electronics/Electric	489	487	490
DiversiTech Holdings, Inc.	06/03/2024	4.84%	L+ 3.50	1.00 %	Industrials	1,995	1,990	2,003
DJO Finance LLC	06/08/2020	4.49%	L+ 3.25	1.00 %	Health Care	995	977	996
DTI Holdco, Inc.	09/30/2023	6.56%	L+ 5.25	1.00 %	Electronics/Electric	744	743	716
Duff & Phelps Corporation	04/23/2020	5.08%	L+ 3.75	1.00 %	Financial Intermediaries	2,375	2,376	2,383
Dynacast International LLC	01/28/2022	4.58%	L+ 3.25	1.00 %	Industrial Equipment	533	533	536

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Description ^{(5), (12)}	Maturity	Interest Rate ⁽¹⁾	Basis Point Spread Above Index ⁽²⁾	LIBOR Interest Rate Floor	Industry	Par Amount	Cost	Fair Value
First Lien Floating Rate Loans (continued) —133.6% of Net Assets								
Eastern Power, LLC	10/02/2023	4.99%	L+ 3.75	1.00 %	Utilities	\$ 1,896	\$ 1,888	\$ 1,909
ECi Software Solutions, Inc. ⁽⁷⁾	09/19/2024	5.25%	L+ 4.25	1.00 %	Technology	1,500	1,485	1,507
EIG Investors Corp. ⁽³⁾	02/09/2023	5.32%	L+ 4.00	1.00 %	Electronics/Electric	2,334	2,328	2,363
Epicor Software Corporation	06/01/2022	4.99%	L+ 3.75	1.00 %	Electronics/Electric	1,954	1,941	1,960
ExamWorks Group, Inc.	07/27/2023	4.49%	L+ 3.25	1.00 %	Business Equipment and Services	990	993	997
Fairmount Minerals, Ltd. ⁽³⁾	09/05/2019	4.74%	L+ 3.50	1.00 %	Nonferrous Metals/Minerals	394	395	392
FHC Health Systems, Inc.	12/23/2021	5.24%	L+ 4.00	1.00 %	Health Care	1,481	1,463	1,448
Flexera Software LLC	04/02/2020	4.83%	L+ 3.50	1.00 %	Electronics/Electric	993	993	999
Gates Global LLC	04/01/2024	4.58%	L+ 3.25	1.00 %	Automotive	1,050	1,049	1,056
Genesys Telecommunications Laboratories, Inc ⁽⁷⁾	12/01/2023	5.01%	L+ 3.75	— %	Business Equipment and Services	497	491	502
Harland Clarke Holdings Corp.	12/31/2021	7.33%	L+ 6.00	1.00 %	Publishing	669	670	674
Harland Clarke Holdings Corp. ⁽⁷⁾	02/09/2022	6.83%	L+ 5.50	1.00 %	Publishing	233	232	235
Helix Generation, LLC	06/03/2024	5.08%	L+ 3.75	1.00 %	Utilities	422	420	427
HGIM Corp. ⁽¹⁰⁾	06/18/2020	7.75%	L+ 3.50	1.00 %	Surface Transport	1,444	1,449	493
Hummel Station LLC ⁽⁶⁾	10/27/2022	7.24%	L+ 6.00	1.00 %	Energy	2,000	1,877	1,850
Hyland Software, Inc.	07/01/2022	4.49%	L+ 3.25	0.75 %	Electronics/Electric	2,446	2,431	2,473
Hyperion Insurance Group Limited ⁽³⁾	04/29/2022	5.25%	L+ 4.00	1.00 %	Diversified Insurance	704	705	714
IBC Capital Limited ⁽³⁾	09/09/2021	5.07%	L+ 3.75	1.00 %	Business Equipment and Services	990	982	984
ImmuCor, Inc.	06/15/2021	6.24%	L+ 5.00	1.00 %	Conglomerates	2,494	2,470	2,534
Indra Holdings Corp.	05/03/2021	5.56%	L+ 4.25	1.00 %	Clothing/Textiles	1,185	1,179	713
Infoblox Inc.	11/07/2023	6.24%	L+ 5.00	1.00 %	Electronics/Electric	1,425	1,400	1,437
Informatica Corporation	08/05/2022	4.83%	L+ 3.50	1.00 %	Electronics/Electric	1,933	1,929	1,937
Information Resources, Inc.	01/18/2024	5.49%	L+ 4.25	1.00 %	Business Equipment and Services	2,419	2,408	2,446
IPC Corp.	08/06/2021	5.82%	L+ 4.50	1.00 %	Telecommunications	1,462	1,458	1,399
Jazz Acquisition, Inc.	06/21/2021	4.83%	L+ 3.50	1.00 %	Aerospace and Defense	1,937	1,940	1,892
JC Penney Co Inc ⁽³⁾	06/23/2023	5.57%	L+ 4.25	1.00 %	Retailers (except food and drug)	736	739	717
Jo-Ann Stores, Inc.	10/20/2023	6.39%	L+ 5.00	1.00 %	Retailers (except food and drug)	565	556	542
KEMET Corporation ^{(3), (6)}	04/26/2024	7.24%	L+ 6.00	1.00 %	Electronics	2,413	2,373	2,428
Kingpin Intermediate Holdings LLC	07/03/2024	5.57%	L+ 4.25	1.00 %	Service & Equipment	873	869	878
Kronos Acquisition Intermediate Inc. ⁽³⁾	08/26/2022	5.74%	L+ 4.50	— %	Cosmetics/Toiletries	711	698	719
Kronos Incorporated	11/01/2023	4.81%	L+ 3.50	1.00 %	Electronics/Electric	2,283	2,275	2,298
LANDesk Software Group, Inc.	01/20/2024	5.49%	L+ 4.25	1.00 %	Electronics/Electric	2,589	2,572	2,529
Learning Care Group (US) No. 2 Inc. ⁽⁶⁾	05/05/2021	5.28%	L+ 4.00	1.00 %	Business Equipment and Services	987	987	998
Liberty Cablevision of Puerto Rico LLC	01/07/2022	4.80%	L+ 3.50	1.00 %	Cable and Satellite Television	1,000	994	930
LSF9 Atlantis Holdings LLC	05/01/2023	7.24%	L+ 6.00	1.00 %	Telecommunications/Cellular Communications	1,108	1,099	1,115
Marine Acquisition Corp.	01/30/2021	4.99%	L+ 3.75	1.00 %	Manufacturing	986	986	993

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First Lien Floating Rate Loans (continued) —133.6% of Net Assets								
McGraw-Hill Global Education Holdings, LLC	05/04/2022	5.24%	L+ 4.00	1.00 %	Publishing	\$ 1,982	\$ 1,970	\$ 1,951
Meter Readings Holdings, LLC ⁽⁶⁾	08/29/2023	7.07%	L+ 5.75	1.00 %	Electronics/Electric	660	652	673
Mirion Technologies, Inc.	03/31/2022	6.08%	L+ 4.75	1.00 %	Utilities	1,990	1,992	1,990
Mister Car Wash Holdings, Inc.	08/20/2021	5.03%	L+ 3.75	1.00 %	Business Equipment and Services	743	738	747
Mitchell International, Inc.	10/13/2020	4.81%	L+ 3.50	1.00 %	Electronics/Electric	2,359	2,365	2,377
MND Holdings III Corp ⁽⁶⁾	06/19/2024	5.83%	L+ 4.50	1.00 %	Consumer Products	1,795	1,787	1,819
Mohegan Tribal Gaming Authority	10/13/2023	5.24%	L+ 4.00	1.00 %	Lodging and Casinos	1,492	1,513	1,510
Murray Energy Corporation	04/16/2020	8.58%	L+ 7.25	1.00 %	Nonferrous Metals/Minerals	989	953	910
NFP Corp	01/08/2024	4.74%	L+ 3.50	1.00 %	Diversified Insurance	2,481	2,470	2,502
nThrive, Inc. ⁽⁶⁾	10/20/2022	5.74%	L+ 4.50	1.00 %	Health Care	1,985	1,985	1,994
Oak Parent, Inc. ⁽⁶⁾	10/26/2023	5.74%	L+ 4.50	1.00 %	Clothing/Textiles	1,338	1,329	1,318
Omnitracs, LLC	11/25/2020	5.09%	L+ 3.75	1.00 %	Electronics/Electric	985	972	995
Onex Carestream Finance LP	06/07/2019	5.33%	L+ 4.00	1.00 %	Electronics/Electric	889	891	892
Opal Acquisition, Inc.	11/27/2020	5.33%	L+ 4.00	1.00 %	Health Care	2,883	2,872	2,724
Optiv Inc.	02/01/2024	4.56%	L+ 3.25	1.00 %	Business Equipment and Services	1,037	1,034	977
PAE Holding Corporation	10/20/2022	6.74%	L+ 5.50	1.00 %	Aerospace and Defense	550	541	554
Patterson Medical Supply, Inc.	08/28/2022	6.25%	L+ 4.75	1.00 %	Health Care	2,000	1,975	1,944
PetSmart, Inc.	03/11/2022	4.24%	L+ 3.00	1.00 %	Retailers (except food and drug)	484	482	411
Plaskolite, LLC	11/03/2022	5.33%	L+ 4.00	1.00 %	Chemical/Plastics	1,397	1,392	1,399
Plaze, Inc.	07/31/2022	4.83%	L+ 3.50	1.00 %	Chemical/Plastics	820	819	827
PODS, LLC	02/02/2022	4.49%	L+ 3.25	1.00 %	Surface Transport	985	976	993
Pregis Holding I Corporation	05/20/2021	4.83%	L+ 3.50	1.00 %	Chemical/Plastics	1,347	1,332	1,350
Presidio, Inc.	02/02/2022	4.55%	L+ 3.25	1.00 %	Electronics/Electric	1,095	1,095	1,105
Press Ganey Holdings, Inc.	10/21/2023	4.49%	L+ 3.25	1.00 %	Health Care	397	395	400
PrimeLine Utility Services LLC	11/14/2022	6.81%	L+ 5.50	1.00 %	Utilities	1,098	1,091	1,098
ProAmpac PG Borrower LLC	11/20/2023	5.24%	L+ 4.00	1.00 %	Containers and Glass Products	448	444	453
Project Alpha Intermediate Holding, Inc.	04/26/2024	4.81%	L+ 3.50	1.00 %	Technology	1,760	1,752	1,723
Quorum Health Corporation ⁽³⁾	04/29/2022	8.07%	L+ 6.75	1.00 %	Health Care	978	971	993
Renaissance Learning, Inc.	04/09/2021	5.08%	L+ 3.75	1.00 %	Electronics/Electric	1,913	1,913	1,929
Seahawk Holdings Limited	10/31/2022	7.24%	L+ 6.00	1.00 %	Electronics/Electric	1,944	1,932	1,976
Sears Roebuck Acceptance Corp. ⁽³⁾	06/30/2018	5.74%	L+ 4.50	1.00 %	Retailers (except food and drug)	730	727	722
Securus Technologies Holdings, Inc. ⁽⁶⁾	04/30/2020	4.75%	L+ 3.50	1.25 %	Telecommunications	1,806	1,794	1,811
Serta Simmons Bedding, LLC	11/08/2023	4.80%	L+ 3.50	1.00 %	Home Furnishings	1,990	1,981	1,937
SMS System Maintenance Services, Inc.	10/30/2023	6.24%	L+ 5.00	1.00 %	Business Equipment and Services	1,985	1,976	1,940
Solera, LLC ⁽³⁾	03/03/2023	4.49%	L+ 3.25	1.00 %	Electronics/Electric	941	929	945
StandardAero Aviation Holdings, Inc.	07/07/2022	4.99%	L+ 3.75	1.00 %	Aerospace and Defense	1,157	1,151	1,167
Sterigenics-Nordion Holdings, LLC ⁽⁶⁾	05/15/2022	4.24%	L+ 3.00	1.00 %	Health Care	889	882	891

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First Lien Floating Rate Loans (continued) —133.6% of Net Assets								
Strategic Partners Acquisition Corp. ⁽⁶⁾	06/30/2023	5.74%	L+ 4.50	1.00 %	Clothing/Textiles	\$ 1,915	\$ 1,915	\$ 1,936
STS Operating, Inc.	02/12/2021	4.98%	L+ 3.75	1.00 %	Industrial Equipment	1,869	1,875	1,885
Summit Midstream Partners Holdings, LLC ^{(3), (6)}	05/13/2022	7.24%	L+ 6.00	1.00 %	Oil and Gas	611	605	620
Syniverse Holdings, Inc	04/23/2019	4.33%	L+ 3.00	1.00 %	Telecommunications	1,464	1,448	1,420
Syniverse Holdings, Inc.	04/23/2019	4.31%	L+ 3.00	1.00 %	Telecommunications	749	702	727
TCH-2 Holdings, LLC	05/06/2021	5.24%	L+ 4.00	1.00 %	Electronics/Electric	539	524	543
Thermasys Corp.	05/03/2019	5.31%	L+ 4.00	1.25 %	Industrial Equipment	432	432	402
TIBCO Software Inc	12/04/2020	4.74%	L+ 3.50	1.00 %	Business Equipment and Services	1,490	1,501	1,497
Traverse Midstream Partners LLC ⁽⁷⁾	09/21/2024	6.00%	L+ 5.00	1.00 %	Oil and Gas	1,495	1,488	1,516
Tricorbrown Holdings, Inc. ⁽⁹⁾	11/30/2023	4.75%	L+ 3.75	1.00 %	Containers and Glass Products	91	—	1
Tricorbrown Holdings, Inc.	11/30/2023	5.08%	L+ 3.75	— %	Containers and Glass Products	902	919	910
Truck Hero, Inc.	04/22/2024	5.33%	L+ 4.00	1.00 %	Automotive	1,995	1,976	1,999
Turbocombustor Technology, Inc. ⁽⁶⁾	12/02/2020	5.83%	L+ 4.50	1.00 %	Aerospace and Defense	3,369	3,353	3,268
U.S. Renal Care, Inc.	12/30/2022	5.58%	L+ 4.25	1.00 %	Health Care	491	488	477
Unifrax I LLC ⁽³⁾	04/04/2024	5.08%	L+ 3.75	1.00 %	Industrial Equipment	740	738	746
University Support Services LLC	07/06/2022	5.49%	L+ 4.25	1.00 %	Health Care	1,166	1,166	1,174
Veritas US Inc. ⁽³⁾	01/27/2023	5.83%	L+ 4.50	1.00 %	Electronics/Electric	1,987	1,947	2,010
VF Holding Corp.	06/30/2023	4.49%	L+ 3.25	1.00 %	Insurance	1,041	1,037	1,046
WP CPP Holdings, LLC	12/28/2019	4.81%	L+ 3.50	1.00 %	Aerospace and Defense	2,391	2,388	2,338
Total First Lien Floating Rate Loans						\$178,910	\$177,705	\$175,274
Second Lien Floating Rate Loans —10.1% of Net Assets								
Advantage Sales & Marketing Inc.	07/25/2022	7.74%	L+ 6.50	1.00 %	Business Equipment and Services	\$ 1,000	\$ 995	\$ 906
Albany Molecular Research, Inc. ⁽⁷⁾	08/30/2025	8.33%	L+ 7.00	1.00 %	Health Care	1,500	1,534	1,524
Almonde Inc ⁽³⁾	06/13/2025	8.57%	L+ 7.25	1.00 %	Technology	609	603	621
Anchor Glass Container Corporation	12/07/2024	9.07%	L+ 7.75	1.00 %	Containers and Glass Products	500	496	507
Applied Systems, Inc. ⁽⁷⁾	09/19/2025	8.00%	L+ 7.00	1.00 %	Technology	344	344	356
Asurion, LLC	08/04/2025	7.24%	L+ 6.00	— %	Diversified Insurance	567	567	581
BJ's Wholesale Club, Inc.	02/03/2025	8.73%	L+ 7.50	1.00 %	Food/Drug Retailers	845	824	810
CH Hold Corp.	02/01/2025	8.48%	L+ 7.25	1.00 %	Automotive	149	148	152
Checkout Holding Corp.	04/11/2022	7.99%	L+ 6.75	1.00 %	Business Equipment and Services	1,000	1,002	576
Del Monte Foods, Inc. ⁽³⁾	08/18/2021	8.69%	L+ 7.25	1.00 %	Food Products	1,500	1,499	743
Hyland Software Inc.	07/07/2025	8.23%	L+ 7.00	0.75 %	Electronics/Electric	298	297	305
Jazz Acquisition, Inc.	06/19/2022	8.08%	L+ 6.75	1.00 %	Aerospace and Defense	1,250	1,254	1,191
Mitchell International, Inc.	10/11/2021	8.81%	L+ 7.50	1.00 %	Electronics/Electric	750	716	758
NVA Holdings, Inc.	08/14/2022	8.33%	L+ 7.00	1.00 %	Health Care	1,500	1,506	1,513
Optiv Inc.	01/31/2025	8.56%	L+ 7.25	1.00 %	Business Equipment and Services	444	442	413
ProAmpac PG Borrower LLC	11/18/2024	9.82%	L+ 8.50	1.00 %	Containers and Glass Products	500	493	509

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Second Lien Floating Rate Loans (continued)—10.1% of Net Assets								
Ranpak Corp. ⁽⁶⁾	10/03/2022	8.48%	L+ 7.25	1.00 %	Containers and Glass Products	\$ 845	\$ 845	\$ 841
Solenis International, L.P.	07/31/2022	8.07%	L+ 6.75	1.00 %	Chemical/Plastics	500	498	499
WP CPP Holdings, LLC ⁽⁶⁾	04/30/2021	9.06%	L+ 7.75	1.00 %	Aerospace and Defense	492	499	458
Total Second Lien Floating Rate Loans						\$ 14,593	\$ 14,562	\$ 13,263
CLO Equity —29.9% of Net Assets								
AMMC 2017-21A, Subordinated Notes ^{(3), (4), (6), (7)}	11/02/2030	12.50%				\$ 2,750	\$ 2,471	\$ 2,454
Apidos CLO XIV, Income Notes ^{(3), (4), (6)}	04/15/2025	—%				5,900	2,184	1,298
Apidos CLO XVIII, Income Notes ^{(3), (4), (6)}	07/22/2026	7.46%				2,500	1,726	1,432
Apidos CLO XXVII, Subordinated Notes ^{(3), (4), (6)}	07/17/2030	10.54%				5,000	4,510	4,430
Ares XXIX CLO Ltd., Subordinated Notes ^{(3), (4), (6)}	04/17/2026	7.58%				4,750	3,309	2,470
Avery Point II CLO, Income Notes ^{(3), (4), (6)}	07/17/2025	15.83%				3,200	1,714	448
Babson 2015-1, Income Notes ^{(3), (4), (6)}	04/20/2027	15.41%				2,500	1,849	1,444
Betony CLO, Ltd., Subordinated Notes ^{(3), (4), (6)}	04/15/2027	6.61%				2,500	1,803	1,106
Carlyle Global Market Strategies CLO 2014-3, LTD., Subordinated Notes ^{(3), (4), (6)}	07/27/2026	14.91%				2,000	1,537	1,489
Carlyle Global Market Strategies CLO 2015-3, LTD., Subordinated Notes ^{(3), (4), (6)}	07/28/2028	13.19%				3,000	2,252	2,279
Carlyle Global Market Strategies CLO 2017-3, LTD., Subordinated Notes ^{(3), (4), (6)}	07/20/2029	10.06%				2,000	1,843	1,830
Cent CLO 18 Limited, Subordinated Notes ^{(3), (4), (6)}	07/23/2025	17.28%				4,675	3,144	2,366
Cent CLO 19 Limited, Subordinated Notes ^{(3), (4), (6)}	10/29/2025	15.76%				2,750	2,027	1,533
Dryden 30 Senior Loan Fund, Subordinated Notes ^{(3), (4), (6)}	11/15/2025	15.68%				2,500	1,332	1,013
Dryden 38 Senior Loan Fund, Subordinated Notes ^{(3), (4), (6)}	07/15/2027	9.27%				3,000	2,337	2,301
Galaxy XVI CLO, Ltd., Subordinated Notes ^{(3), (4), (6)}	11/16/2025	10.34%				2,750	1,758	1,262
Highbridge Loan Management 2013-2, Ltd., Subordinated Notes ^{(3), (4), (6)}	10/20/2029	12.71%				1,000	607	443
Magnetite VIII, Limited, Subordinated Notes ^{(3), (4), (6)}	04/15/2026	8.33%				3,000	2,178	1,670
Neuberger Berman CLO XV, Ltd., Subordinated Notes ^{(3), (4), (6)}	10/15/2025	13.43%				3,410	1,911	1,614
Octagon Investment Partners XX, Ltd., Subordinated Notes ^{(3), (4), (6)}	08/12/2026	8.74%				2,500	1,743	1,264
Voya 2017-2, Subordinated Notes ^{(3), (4), (6)}	06/07/2030	10.18%				2,000	1,830	1,846
Wind River CLO 2014-1, Ltd. ^{(3), (4), (6)}	04/18/2026	15.09%				5,050	3,478	3,218
Total CLO Equity						\$ 68,735	\$ 47,543	\$ 39,210

See notes to consolidated financial statements.

AMERICAN CAPITAL SENIOR FLOATING, LTD.
CONSOLIDATED SCHEDULE OF INVESTMENTS (Continued)
SEPTEMBER 30, 2017
(unaudited, in thousands)

Description ^{(5), (12)}	Maturity	Interest Rate ⁽¹⁾	Basis Point Spread Above Index ⁽²⁾	LIBOR Interest Rate Floor	Industry	Par Amount	Cost	Fair Value
Common Equity —0.0% of Net Assets								
Ameriforge Group Inc., Common Equity (1,570 shares) ^{(6), (11), (12)}					Manufacturing	—	—	49
Total Common Equity						\$ —	\$ —	\$ 49
Warrants —0.0% of Net Assets								
Ameriforge Group Inc., Warrants (4,984 shares) ^{(6), (11), (12)}					Manufacturing	—	—	—
Total Warrants						\$ —	\$ —	\$ —
Total Non-Control/Non-Affiliate Investments (8) —173.6% of Net Assets						\$ 262,238	\$ 239,810	\$ 227,796
Liabilities in Excess of Other Assets — (73.6%) of Net Assets								(96,571)
Net Assets — 100.0%								\$ 131,225

- (1) For each debt investment we have provided the weighted-average interest rate in effect as of September 30, 2017. For each CLO investment we have provided the yield as of September 30, 2017 determined using the effective interest method that will be applied to the current amortized cost of the investment in the following quarter. See Note 2 to the consolidated financial statements regarding the recognition of investment income on CLOs.
- (2) Floating rate debt investments typically accrue interest at a predetermined spread relative to an index, typically the London Interbank Offered Rate (“LIBOR” or “L”) or the prime index rate (“PRIME” or “P”), and reset monthly, quarterly or semi-annually. These instruments may be subject to a LIBOR or PRIME rate floor.
- (3) Investments that are not “qualifying assets” under Section 55(a) of the 1940 Act. Under the 1940 Act, we may not acquire any non-qualifying asset unless, at the time such acquisition is made, qualifying assets represent at least 70% of our total assets. As of September 30, 2017, qualifying assets represented 75% of total assets at fair value.
- (4) These securities are exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may be resold in transactions that are exempt from registration, normally to qualified institutional buyers.
- (5) All first lien floating rate loans and second lien floating rate loans are held at ACSF Funding I, LLC (“ACSF Funding”), a wholly owned special purpose financing vehicle, and are pledged as collateral for a secured revolving credit facility (see Note 7).
- (6) Fair value was determined using significant unobservable inputs and are classified as Level 3 in the fair value hierarchy.
- (7) All or a portion of this position has not settled as of September 30, 2017.
- (8) Net estimated unrealized loss for federal income tax purposes is \$13,034 as of September 30, 2017 based on a tax cost of \$240,830. Estimated aggregate gross unrealized loss for federal income tax purposes as of September 30, 2017 is \$14,660; estimated aggregate gross unrealized gain for federal income tax purposes as of September 30, 2017 is \$1,626.
- (9) Debt investment has an unfunded loan commitment of \$90.9 (See Note 11).
- (10) Investment has been placed on non-accrual status as of September 30, 2017.
- (11) Non-income producing.
- (12) All of the Company’s portfolio company investments, which as of September 30, 2017 represented 173.6% of the Company’s net assets or 96.0% of the Company’s total assets, are subject to legal restrictions on sales.

See notes to consolidated financial statements.