

AMERICAN CAPITAL SENIOR FLOATING, LTD.
CONSOLIDATED SCHEDULE OF INVESTMENTS
JUNE 30, 2017
(unaudited, in thousands)

Description	Maturity	Interest Rate ⁽¹⁾	Basis Point Spread Above Index ⁽²⁾	LIBOR Interest Rate Floor	Industry	Par Amount	Cost	Fair Value
Non-Control/Non-Affiliate Investments								
First Lien Floating Rate Loans —144.0% of Net Assets								
24 Hour Fitness Worldwide, Inc. ⁽⁵⁾	05/30/2021	5.05%	L+ 3.75	1.00%	Leisure Goods/Activities/Movies	\$ 1,942	\$ 1,938	\$ 1,934
Academy, Ltd. ⁽⁵⁾	07/01/2022	5.17%	L+ 4.00	1.00%	Retailers (except food and drug)	900	802	696
Acosta, Inc. ⁽⁵⁾	09/26/2021	4.48%	L+ 3.25	1.00%	Business Equipment and Services	2,425	2,398	2,185
Advanced Integration Technology LP ^{(5), (6), (7)}	04/03/2023	6.73%	L+ 5.50	1.00%	Industrial Equipment	1,995	1,995	2,007
Aegis Toxicology Sciences Corporation ⁽⁵⁾	02/24/2021	5.79%	L+ 4.50	1.00%	Health Care	1,617	1,611	1,615
Air Medical Group Holdings, Inc. ⁽⁵⁾	04/28/2022	4.47%	L+ 3.25	1.00%	Health Care	1,960	1,963	1,927
Air Medical Group Holdings, Inc. ⁽⁵⁾	04/28/2022	5.00%	L+ 4.00	1.00%	Health Care	498	496	497
Albertson's LLC ⁽⁵⁾	12/21/2022	4.29%	L+ 3.00	0.75%	Food/Drug Retailers	985	964	976
Alliant Holdings Intermediate, LLC ⁽⁵⁾	08/12/2022	4.42%	L+ 3.25	1.00%	Diversified Insurance	1,711	1,705	1,711
American Residential Services, LLC ^{(5), (7)}	06/30/2022	5.23%	L+ 4.00	1.00%	Ecological Services and Equipment	1,990	1,985	1,997
American Tire Distributors, Inc. ⁽⁵⁾	09/01/2021	5.48%	L+ 4.25	1.00%	Retailers (except food and drug)	961	958	967
Anchor Glass Container Corporation ⁽⁵⁾	12/07/2023	4.34%	L+ 3.25	—%	Containers and Glass Products	1,713	1,705	1,724
AqGen Ascensus, Inc. ⁽⁵⁾	12/05/2022	5.30%	L+ 4.00	1.00%	Financial Intermediaries	1,728	1,679	1,749
Aquilex LLC ^{(5), (6)}	12/31/2020	5.12%	L+ 4.00	1.00%	Business Equipment and Services	905	904	891
Arctic Glacier U.S.A., Inc. ⁽⁵⁾	03/20/2024	5.48%	L+ 4.25	1.00%	Food Products	997	993	1,010
Ardent Legacy Acquisitions, Inc. ⁽⁵⁾	08/04/2021	6.80%	L+ 5.50	1.00%	Health Care	326	324	328
Ascend Learning, LLC ⁽⁵⁾	07/31/2019	5.73%	L+ 4.50	1.00%	Business Equipment and Services	578	577	580
AssuredPartners, Inc. ^{(5), (7)}	10/21/2022	4.73%	L+ 3.50	—%	Insurance	1,331	1,331	1,333
Asurion, LLC ⁽⁵⁾	08/04/2022	4.48%	L+ 3.25	1.00%	Diversified Insurance	2,102	2,084	2,114
BCP Raptor, LLC ^{(5), (6)}	06/24/2024	5.25%	L+ 4.25	1.00%	Energy	1,100	1,074	1,089
BCPE Eagle Buyer LLC ⁽⁵⁾	03/18/2024	5.48%	L+ 4.25	1.00%	Health Care	1,496	1,482	1,504
Big Jack Holdings LP ^{(5), (6), (7)}	04/05/2024	5.48%	L+ 4.25	1.00%	Food/Drug Retailers	1,995	1,985	2,005
BJ's Wholesale Club, Inc. ⁽⁵⁾	02/03/2024	4.97%	L+ 3.75	1.00%	Food/Drug Retailers	1,904	1,900	1,850
Blackboard, Inc. ⁽⁵⁾	06/30/2021	6.16%	L+ 5.00	1.00%	Electronics/Electric	2,399	2,399	2,393
Brand Energy & Infrastructure Services, Inc. ⁽⁵⁾	06/21/2024	5.25%	L+ 4.25	1.00%	Oil and Gas	2,495	2,470	2,496
BWAY Intermediate Company, Inc. ^{(5), (7)}	04/03/2024	4.33%	L+ 3.25	—%	Containers and Glass Products	806	803	807
Calceus Acquisition, Inc. ⁽⁵⁾	01/31/2020	5.23%	L+ 4.00	1.00%	Clothing/Textiles	2,301	2,306	2,113
Candy Intermediate Holdings, Inc. ⁽⁵⁾	06/15/2023	5.80%	L+ 4.50	1.00%	Food Products	1,782	1,780	1,714
Carecore National, LLC ^{(5), (6)}	03/05/2021	5.23%	L+ 4.00	1.00%	Health Care	1,951	1,951	1,975
Catalina Marketing Corporation ⁽⁵⁾	04/09/2021	4.73%	L+ 3.50	1.00%	Business Equipment and Services	2,387	2,387	2,004
CB Poly Investments, LLC ^{(5), (6)}	08/16/2023	6.48%	L+ 5.25	1.00%	Clothing/Textiles	1,489	1,476	1,492
CCM Merger, Inc. ⁽⁵⁾	08/06/2021	3.98%	L+ 2.75	0.75%	Lodging and Casinos	724	721	728
Charter NEX US, Inc. ⁽⁵⁾	05/16/2024	4.48%	L+ 3.25	1.00%	Manufacturing	600	597	601
CIBT Global, Inc. ^{(5), (6)}	06/01/2024	5.20%	L+ 4.00	1.00%	Service & Equipment	1,000	997	1,005

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First Lien Floating Rate Loans —144.0% of Net Assets								
Comfort Holding, LLC ⁽⁵⁾	02/05/2024	5.88%	L+ 4.75	1.00%	Home Furnishings	\$ 2,263	\$ 2,251	\$ 2,275
CPI Holdco, LLC ⁽⁵⁾	03/21/2024	5.30%	L+ 4.00	1.00%	Industrial Equipment	1,995	1,985	2,007
CT Technologies Intermediate Holdings, Inc. ^{(5),(6)}	12/01/2021	5.48%	L+ 4.25	1.00%	Electronics/Electric	490	488	489
DiversiTech Holdings, Inc. ⁽⁵⁾	06/03/2024	4.70%	L+ 3.50	1.00%	Industrials	2,000	1,995	2,005
DJO Finance LLC ⁽⁵⁾	06/08/2020	4.30%	L+ 3.25	1.00%	Health Care	997	977	989
Dole Food Company, Inc. ^{(5),(7)}	04/06/2024	4.24%	L+ 3.00	1.00%	Food Products	857	853	860
DTI Holdco, Inc. ⁽⁵⁾	09/30/2023	6.42%	L+ 5.25	1.00%	Electronics/Electric	746	744	730
Duff & Phelps Corporation ⁽⁵⁾	04/23/2020	5.05%	L+ 3.75	1.00%	Financial Intermediaries	2,381	2,382	2,400
Dynacast International LLC ^{(5),(7)}	01/28/2022	4.55%	L+ 3.25	1.00%	Industrial Equipment	534	534	537
Eastern Power, LLC ⁽⁵⁾	10/02/2023	5.23%	L+ 4.00	1.00%	Utilities	1,921	1,911	1,915
EIG Investors Corp. ^{(3),(5),(7)}	02/09/2023	5.24%	L+ 4.00	1.00%	Electronics/Electric	2,360	2,354	2,370
Epicor Software Corporation ⁽⁵⁾	06/01/2022	4.98%	L+ 3.75	1.00%	Electronics/Electric	1,954	1,940	1,956
Erie Acquisition Holdings, Inc. ⁽⁵⁾	03/01/2023	6.05%	L+ 4.75	1.00%	Business Equipment and Services	490	482	492
ExamWorks Group, Inc. ⁽⁵⁾	07/27/2023	4.48%	L+ 3.25	1.00%	Business Equipment and Services	993	996	998
Expro Finservices S.à r.l. ^{(3),(5)}	09/02/2021	5.96%	L+ 4.75	1.00%	Oil and Gas	1,945	1,927	1,339
Fairmount Minerals, Ltd. ^{(3),(5)}	09/05/2019	4.65%	L+ 3.50	1.00%	Nonferrous Metals/Minerals	396	397	375
FHC Health Systems, Inc. ⁽⁵⁾	12/23/2021	5.23%	L+ 4.00	1.00%	Health Care	1,485	1,466	1,390
Filtration Group Corporation ⁽⁵⁾	11/23/2020	4.48%	L+ 3.25	1.00%	Industrial Equipment	983	983	986
Flexera Software LLC ⁽⁵⁾	04/02/2020	4.80%	L+ 3.50	1.00%	Electronics/Electric	993	993	1,001
Gates Global LLC ⁽⁵⁾	04/01/2024	4.55%	L+ 3.25	1.00%	Automotive	1,052	1,051	1,054
Genesys Telecommunications Laboratories, Inc ⁽⁵⁾	12/01/2023	5.30%	L+ 4.00	1.00%	Business Equipment and Services	497	491	500
GTCR Valor Companies, Inc. ^{(5),(7)}	06/16/2023	7.23%	L+ 6.00	1.00%	Business Equipment and Services	1,846	1,850	1,859
Harland Clarke Holdings Corp. ⁽⁵⁾	12/31/2021	7.30%	L+ 6.00	1.00%	Publishing	696	698	701
Harland Clarke Holdings Corp. ⁽⁵⁾	02/09/2022	6.80%	L+ 5.50	1.00%	Publishing	144	143	145
Helix Generation, LLC ^{(5),(7)}	06/03/2024	4.96%	L+ 3.75	1.00%	Utilities	425	423	428
HGIM Corp. ⁽⁵⁾	06/18/2020	5.75%	L+ 4.50	1.00%	Surface Transport	1,444	1,446	632
Hummel Station LLC ^{(5),(6)}	10/27/2022	7.23%	L+ 6.00	1.00%	Energy	2,000	1,871	1,860
Hyland Software, Inc. ⁽⁵⁾	07/01/2022	4.48%	L+ 3.25	0.75%	Electronics/Electric	2,452	2,436	2,471
Hyperion Insurance Group Limited ^{(3),(5)}	04/29/2022	5.25%	L+ 4.00	1.00%	Diversified Insurance	706	707	712
IBC Capital Limited ^{(3),(5)}	09/09/2021	4.98%	L+ 3.75	1.00%	Business Equipment and Services	992	984	979
Immuco, Inc. ⁽⁵⁾	08/17/2018	5.00%	L+ 3.75	1.25%	Conglomerates	970	972	972
Immuco, Inc. ⁽⁵⁾	06/27/2021	6.25%	L+ 5.25	1.00%	Conglomerates	2,500	2,475	2,526
Indra Holdings Corp. ⁽⁵⁾	05/03/2021	5.42%	L+ 4.25	1.00%	Clothing/Textiles	1,185	1,179	715
Infoblox Inc. ⁽⁵⁾	11/07/2023	6.23%	L+ 5.00	1.00%	Electronics/Electric	1,429	1,403	1,440
Informatica Corporation ⁽⁵⁾	08/05/2022	4.80%	L+ 3.50	1.00%	Electronics/Electric	1,938	1,934	1,939
Information Resources, Inc. ⁽⁵⁾	01/18/2024	5.47%	L+ 4.25	1.00%	Business Equipment and Services	2,425	2,414	2,438
IPC Corp. ⁽⁵⁾	08/06/2021	5.67%	L+ 4.50	1.00%	Telecommunications	1,466	1,461	1,395
Jazz Acquisition, Inc. ⁽⁵⁾	06/21/2021	4.80%	L+ 3.50	1.00%	Aerospace and Defense	1,942	1,945	1,892
JC Penney Corp Inc ^{(3),(5)}	06/23/2023	5.45%	L+ 4.25	1.00%	Retailers (except food and drug)	741	744	732

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First Lien Floating Rate Loans —144.0% of Net Assets								
Jo-Ann Stores, Inc. ⁽⁵⁾	10/20/2023	6.39%	L+ 5.00	1.00%	Retailers (except food and drug)	\$ 566	\$ 557	\$ 565
KEMET Corporation ^{(5), (6)}	04/26/2024	7.17%	L+ 6.00	1.00%	Electronics	2,444	2,401	2,456
Kingpin Intermediate Holdings LLC ^{(5), (6)}	06/29/2024	6.25%	L+ 5.25	1.00%	Service & Equipment	875	871	880
Kraton Polymers LLC ^{(3), (5)}	01/06/2022	5.23%	L+ 4.00	1.00%	Chemical/Plastics	1,040	1,055	1,051
Kronos Acquisition Intermediate Inc. ^{(3), (5)}	08/26/2022	5.79%	L+ 4.50	1.00%	Cosmetics/Toiletries	711	698	719
Kronos Incorporated ⁽⁵⁾	11/01/2023	4.68%	L+ 3.50	1.00%	Electronics/Electric	2,288	2,281	2,307
LANDesk Software Group, Inc. ⁽⁵⁾	01/20/2024	5.48%	L+ 4.25	1.00%	Electronics/Electric	2,595	2,577	2,586
Learning Care Group (US) No. 2 Inc. ^{(5), (6)}	05/05/2021	5.06%	L+ 4.00	1.00%	Business Equipment and Services	987	987	992
Liberty Cablevision of Puerto Rico LLC ⁽⁵⁾	01/07/2022	4.66%	L+ 3.50	1.00%	Cable and Satellite Television	1,000	994	992
Life Time Fitness, Inc. ⁽⁵⁾	06/10/2022	4.23%	L+ 3.00	1.00%	Leisure Goods/Activities/Movies	860	856	863
LSF9 Atlantis Holdings LLC ⁽⁵⁾	05/01/2023	7.06%	L+ 6.00	1.00%	Telecommunications/Cellular Communications	1,000	990	1,011
Marine Acquisition Corp. ⁽⁵⁾	01/30/2021	4.98%	L+ 3.75	1.00%	Manufacturing	993	993	1,000
McGraw-Hill Global Education Holdings, LLC ⁽⁵⁾	05/04/2022	5.23%	L+ 4.00	1.00%	Publishing	1,987	1,975	1,959
Meter Readings Holdings, LLC ^{(5), (6)}	08/29/2023	6.95%	L+ 5.75	1.00%	Electronics/Electric	662	653	668
Mirion Technologies, Inc. ⁽⁵⁾	03/31/2022	6.05%	L+ 4.75	1.00%	Utilities	1,995	1,997	1,996
Mister Car Wash Holdings, Inc. ⁽⁵⁾	08/20/2021	5.00%	L+ 3.75	1.00%	Business Equipment and Services	745	739	748
Mitchell International, Inc. ⁽⁵⁾	10/13/2020	4.54%	L+ 3.50	1.00%	Electronics/Electric	2,365	2,371	2,382
MND Holdings III Corp ^{(5), (6)}	06/19/2024	5.50%	L+ 4.50	1.00%	Consumer Products	1,800	1,791	1,816
Mohegan Tribal Gaming Authority ⁽⁵⁾	10/13/2023	5.23%	L+ 4.00	1.00%	Lodging and Casinos	1,496	1,517	1,515
Murray Energy Corporation ⁽⁵⁾	04/16/2020	8.55%	L+ 7.25	1.00%	Nonferrous Metals/Minerals	992	952	972
NFP Corp ⁽⁵⁾	01/08/2024	4.80%	L+ 3.50	1.00%	Diversified Insurance	2,487	2,476	2,497
nThrive, Inc. ^{(5), (7)}	10/20/2022	5.73%	L+ 4.50	1.00%	Health Care	1,990	1,990	2,003
Oak Parent, Inc. ^{(5), (6)}	10/26/2023	5.73%	L+ 4.50	1.00%	Clothing/Textiles	1,342	1,332	1,342
Omnitracs, LLC ⁽⁵⁾	11/25/2020	5.05%	L+ 3.75	1.00%	Electronics/Electric	987	974	992
Onex Carestream Finance LP ⁽⁵⁾	06/07/2019	5.25%	L+ 4.00	1.00%	Electronics/Electric	1,561	1,564	1,555
Opal Acquisition, Inc. ⁽⁵⁾	11/27/2020	5.30%	L+ 4.00	1.00%	Health Care	2,891	2,879	2,690
Optiv Inc. ⁽⁵⁾	02/01/2024	4.44%	L+ 3.25	1.00%	Business Equipment and Services	1,039	1,037	1,022
PAE Holding Corporation ⁽⁵⁾	10/20/2022	6.73%	L+ 5.50	1.00%	Aerospace and Defense	558	548	563
Patterson Medical Supply, Inc. ^{(5), (6)}	08/28/2022	5.98%	L+ 4.75	1.00%	Health Care	2,000	1,975	1,960
PetSmart, Inc. ⁽⁵⁾	03/11/2022	4.22%	L+ 3.00	1.00%	Retailers (except food and drug)	485	483	453
Plaskolite, LLC ⁽⁵⁾	11/03/2022	5.30%	L+ 4.00	1.00%	Chemical/Plastics	1,397	1,392	1,407
Plaze, Inc. ⁽⁵⁾	07/31/2022	4.80%	L+ 3.50	1.00%	Chemical/Plastics	820	819	826
PODS, LLC ⁽⁵⁾	02/02/2022	4.34%	L+ 3.25	1.00%	Surface Transport	987	978	994
Pregis Holding I Corporation ⁽⁵⁾	05/20/2021	4.80%	L+ 3.50	1.00%	Chemical/Plastics	1,350	1,334	1,355
Presidio, Inc. ⁽⁵⁾	02/02/2022	4.40%	L+ 3.25	1.00%	Electronics/Electric	1,141	1,141	1,147
Press Ganey Holdings, Inc. ⁽⁵⁾	10/21/2023	4.48%	L+ 3.25	1.00%	Health Care	398	396	400
PrimeLine Utility Services LLC ⁽⁵⁾	11/14/2022	6.62%	L+ 5.50	1.00%	Utilities	1,101	1,093	1,094

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First Lien Floating Rate Loans —144.0% of Net Assets								
ProAmpac PG Borrower LLC ⁽⁵⁾	11/20/2023	5.21%	L+ 4.00	1.00%	Containers and Glass Products	\$ 448	\$ 444	\$ 454
Project Alpha Intermediate Holding, Inc. ⁽⁵⁾	04/26/2024	4.67%	L+ 3.50	1.00%	Technology	1,765	1,756	1,756
Quorum Health Corporation ^{(3), (5)}	04/29/2022	7.98%	L+ 6.75	1.00%	Health Care	995	988	1,002
Renaissance Learning, Inc. ⁽⁵⁾	04/09/2021	5.05%	L+ 3.75	1.00%	Electronics/Electric	1,913	1,912	1,923
Russell Investments US Institutional Holdco, Inc. ^{(3), (5)}	06/01/2023	6.98%	L+ 5.75	1.00%	Financial Intermediaries	249	253	253
Seahawk Holdings Limited ⁽⁵⁾	10/31/2022	7.23%	L+ 6.00	1.00%	Electronics/Electric	1,949	1,936	1,982
Sears Roebuck Acceptance Corp. ^{(3), (5)}	06/30/2018	5.72%	L+ 4.50	1.00%	Retailers (except food and drug)	732	729	723
Securus Technologies Holdings, Inc. ⁽⁵⁾	04/30/2020	4.75%	L+ 3.50	1.25%	Telecommunications	1,806	1,793	1,808
Serta Simmons Bedding, LLC ⁽⁵⁾	11/08/2023	4.56%	L+ 3.50	1.00%	Home Furnishings	1,995	1,986	1,996
SMS System Maintenance Services, Inc. ⁽⁵⁾	10/30/2023	6.23%	L+ 5.00	1.00%	Business Equipment and Services	1,990	1,981	1,989
Solera, LLC ^{(3), (5)}	03/03/2023	4.48%	L+ 3.25	1.00%	Electronics/Electric	943	931	948
StandardAero Aviation Holdings, Inc. ⁽⁵⁾	07/07/2022	4.98%	L+ 3.75	1.00%	Aerospace and Defense	1,160	1,154	1,171
Sterigenics-Nordion Holdings, LLC ^{(5), (6)}	05/15/2022	4.23%	L+ 3.00	1.00%	Health Care	891	884	889
Strategic Partners Acquisition Corp. ^{(5), (6), (7)}	06/30/2023	5.73%	L+ 4.50	1.00%	Clothing/Textiles	2,244	2,244	2,244
STS Operating, Inc. ⁽⁵⁾	02/12/2021	4.96%	L+ 3.75	1.00%	Industrial Equipment	1,869	1,875	1,880
Summit Midstream Partners Holdings, LLC ^{(3), (5), (6)}	05/13/2022	7.23%	L+ 6.00	1.00%	Oil and Gas	612	606	621
Surgery Center Holdings, Inc. ^{(3), (5)}	11/03/2020	4.83%	L+ 3.75	1.00%	Health Care	1,950	1,945	1,962
Syniverse Holdings, Inc. ⁽⁵⁾	04/23/2019	4.17%	L+ 3.00	1.00%	Telecommunications	749	695	703
Syniverse Holdings, Inc. ⁽⁵⁾	04/23/2019	4.30%	L+ 3.00	1.00%	Telecommunications	1,464	1,446	1,373
TCH-2 Holdings, LLC ^{(5), (6)}	05/06/2021	5.23%	L+ 4.00	1.00%	Electronics/Electric	541	526	544
Thermasys Corp. ⁽⁵⁾	05/03/2019	5.31%	L+ 4.00	1.25%	Industrial Equipment	435	435	390
TIBCO Software Inc ⁽⁵⁾	12/04/2020	5.73%	L+ 4.50	1.00%	Business Equipment and Services	1,494	1,506	1,504
Tricorbraun Holdings, Inc. ⁽⁵⁾	11/30/2023	5.05%	L+ 3.75	—%	Containers and Glass Products	905	922	914
Tricorbraun Holdings, Inc. ^{(5), (9)}	11/30/2023	4.75%	L+ 3.75	1.00%	Containers and Glass Products	91	1	1
Truck Hero, Inc. ⁽⁵⁾	04/22/2024	5.16%	L+ 4.00	1.00%	Automotive	2,000	1,980	1,988
Turbocombustor Technology, Inc. ⁽⁵⁾	12/02/2020	5.80%	L+ 4.50	1.00%	Aerospace and Defense	3,377	3,361	3,175
U.S. Renal Care, Inc. ⁽⁵⁾	12/30/2022	5.55%	L+ 4.25	1.00%	Health Care	493	489	478
Unifrax I LLC ^{(3), (5), (7)}	04/04/2024	5.05%	L+ 3.75	1.00%	Industrial Equipment	742	740	748
University Support Services LLC ⁽⁵⁾	07/06/2022	6.48%	L+ 5.25	1.00%	Health Care	1,181	1,181	1,189
Veritas US Inc. ⁽⁵⁾	01/27/2023	5.80%	L+ 4.50	1.00%	Electronics/Electric	1,992	1,949	1,999
VF Holding Corp. ⁽⁵⁾	06/30/2023	4.55%	L+ 3.25	1.00%	Insurance	1,044	1,040	1,045
Wilsonart LLC ⁽⁵⁾	12/19/2023	4.80%	L+ 3.50	1.00%	Building & Development	746	751	750
WP CPP Holdings, LLC ⁽⁵⁾	12/28/2019	4.67%	L+ 3.50	1.00%	Aerospace and Defense	2,397	2,394	2,318
Zekelman Industries, Inc. ⁽⁵⁾	06/14/2021	4.79%	L+ 3.50	1.00%	Steel	117	117	117
Total First Lien Floating Rate Loans						\$ 196,940	\$ 195,641	\$ 193,136

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AMERICAN CAPITAL SENIOR FLOATING, LTD.
CONSOLIDATED SCHEDULE OF INVESTMENTS (Continued)
JUNE 30, 2017
(unaudited, in thousands)

Description	Maturity	Interest Rate ⁽¹⁾	Basis Point Spread Above Index ⁽²⁾	LIBOR Interest Rate Floor	Industry	Par Amount	Cost	Fair Value
Second Lien Floating Rate Loans —11.0% of Net Assets								
Advantage Sales & Marketing Inc. ⁽⁵⁾	07/25/2022	7.80%	L+ 6.50	1.00%	Business Equipment and Services	\$ 1,000	\$ 995	\$ 963
Almonde Inc ⁽⁵⁾	06/13/2025	8.25%	L+ 7.25	1.00%	Technology	609	603	622
Anchor Glass Container Corporation ⁽⁵⁾	12/07/2024	8.81%	L+ 7.75	1.00%	Containers and Glass Products	500	495	510
Applied Systems, Inc.	01/24/2022	7.80%	L+ 6.50	1.00%	Technology	965	961	977
Asurion, LLC ⁽⁵⁾	03/03/2021	8.73%	L+ 7.50	1.00%	Diversified Insurance	1,000	992	1,006
BJ's Wholesale Club, Inc. ⁽⁵⁾	02/03/2025	8.71%	L+ 7.50	1.00%	Food/Drug Retailers	345	342	335
CH Hold Corp. ⁽⁵⁾	02/01/2025	8.48%	L+ 7.25	1.00%	Automotive	149	148	153
Checkout Holding Corp. ⁽⁵⁾	04/11/2022	7.98%	L+ 6.75	1.00%	Business Equipment and Services	1,000	1,002	639
Del Monte Foods, Inc. ^{(3), (5)}	08/18/2021	8.69%	L+ 7.25	1.00%	Food Products	1,500	1,499	1,032
Hyland Software Inc. ⁽⁵⁾	05/31/2025	7.75%	L+ 7.00	0.75%	Electronics/Electric	298	297	304
Jazz Acquisition, Inc. ⁽⁵⁾	06/19/2022	8.05%	L+ 6.75	1.00%	Aerospace and Defense	1,250	1,254	1,198
Mitchell International, Inc. ⁽⁵⁾	10/11/2021	8.67%	L+ 7.50	1.00%	Electronics/Electric	750	714	758
NVA Holdings, Inc. ⁽⁵⁾	08/14/2022	8.30%	L+ 7.00	1.00%	Health Care	1,500	1,507	1,517
Optiv Inc. ⁽⁵⁾	01/31/2025	8.44%	L+ 7.25	1.00%	Business Equipment and Services	444	442	436
ProAmpac PG Borrower LLC ⁽⁵⁾	11/18/2024	9.67%	L+ 8.50	1.00%	Containers and Glass Products	500	493	510
Radnet Management, Inc. ^{(3), (5), (6)}	03/25/2021	8.29%	L+ 7.00	1.00%	Health Care	1,000	1,009	1,005
Ranpak Corp. ^{(5), (6)}	10/03/2022	8.42%	L+ 7.25	1.00%	Containers and Glass Products	856	855	853
Solenis International, L.P. ⁽⁵⁾	07/31/2022	7.95%	L+ 6.75	1.00%	Chemical/Plastics	500	498	502
U.S. Renal Care, Inc. ⁽⁵⁾	12/29/2023	9.30%	L+ 8.00	1.00%	Health Care	1,000	987	946
WP CPP Holdings, LLC ⁽⁵⁾	04/30/2021	8.92%	L+ 7.75	1.00%	Aerospace and Defense	492	499	467
Total Second Lien Floating Rate Loans						\$ 15,658	\$ 15,592	\$ 14,733
CLO Equity —32.9% of Net Assets								
Apidos CLO XIV, Income Notes ^{(3), (4), (6)}	04/15/2025	8.86%				\$ 5,900	\$ 3,870	\$ 3,026
Apidos CLO XVIII, Income Notes ^{(3), (4), (6)}	07/22/2026	7.73%				2,500	1,753	1,511
Apidos CLO XXVII, Subordinated Notes ^{(3), (4), (6)}	07/17/2030	9.92%				5,000	4,400	4,400
Ares XXIX CLO Ltd., Subordinated Notes ^{(3), (4), (6)}	04/17/2026	9.15%				4,750	3,378	2,703
Avery Point II CLO, Income Notes ^{(3), (4), (6)}	07/17/2025	17.85%				3,200	1,738	972
Babson 2015-1, Income Notes ^{(3), (4), (6)}	04/20/2027	15.11%				2,500	1,860	1,500
Betony CLO, Ltd., Subordinated Notes ^{(3), (4), (6)}	04/15/2027	5.88%				2,500	1,832	1,185
Carlyle Global Market Strategies CLO 2014-3, LTD., Subordinated Notes ^{(3), (4), (6)}	07/27/2026	15.33%				2,000	1,549	1,554
Carlyle Global Market Strategies CLO 2015-3, LTD., Subordinated Notes ^{(3), (4), (6)}	07/28/2028	12.17%				3,000	2,269	2,312
Carlyle Global Market Strategies CLO 2017-3, LTD., Subordinated Notes ^{(3), (4), (6)}	07/20/2029	9.43%				2,000	1,800	1,800
Cent CLO 18 Limited, Subordinated Notes ^{(3), (4), (6)}	07/23/2025	13.68%				4,675	3,180	2,571

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AMERICAN CAPITAL SENIOR FLOATING, LTD.
CONSOLIDATED SCHEDULE OF INVESTMENTS (Continued)
JUNE 30, 2017
(unaudited, in thousands)

Description	Maturity	Interest Rate ⁽¹⁾	Basis Point Spread Above Index ⁽²⁾	LIBOR Interest Rate Floor	Industry	Par Amount	Cost	Fair Value
CLO Equity —32.9% of Net Assets								
Cent CLO 19 Limited, Subordinated Notes ^{(3), (4), (6)}	10/29/2025	15.38%				\$ 2,750	\$ 2,029	\$ 1,601
Dryden 30 Senior Loan Fund, Subordinated Notes ^{(3), (4), (6)}	11/15/2025	16.60%				2,500	1,360	1,125
Dryden 31 Senior Loan Fund, Subordinated Notes ^{(3), (4), (6)}	04/18/2026	5.28%				5,250	3,241	2,767
Dryden 38 Senior Loan Fund, Subordinated Notes ^{(3), (4), (6)}	07/15/2027	9.48%				3,000	2,365	2,178
Galaxy XVI CLO, Ltd., Subordinated Notes ^{(3), (4), (6)}	11/16/2025	11.00%				2,750	1,781	1,340
Halcyon Loan Advisors Funding 2014-1 Ltd., Subordinated Notes ^{(3), (4), (6)}	04/18/2026	23.41%				3,750	2,613	1,325
Highbridge Loan Management 2013-2, Ltd., Subordinated Notes ^{(3), (4), (6)}	10/20/2024	14.48%				1,000	620	483
Magnetite VIII, Limited, Subordinated Notes ^{(3), (4), (6)}	04/15/2026	8.42%				3,000	2,228	1,867
Neuberger Berman CLO XV, Ltd., Subordinated Notes ^{(3), (4), (6)}	10/15/2025	12.22%				3,410	1,946	1,697
Octagon Investment Partners XX, Ltd., Subordinated Notes ^{(3), (4), (6)}	08/12/2026	8.54%				2,500	1,774	1,331
Voya 2017-2, Subordinated Notes ^{(3), (4), (6)}	06/07/2030	8.77%				2,000	1,790	1,794
Wind River CLO 2014-1, Ltd. ^{(3), (4), (6)}	04/18/2026	10.57%				5,050	3,594	3,069
Total CLO Equity						\$ 74,985	\$ 52,970	\$ 44,111
Common Equity —0.0% of Net Assets								
Ameriforge Group Inc., Common Equity						2	—	52
Total Common Equity						\$ 2	\$ —	\$ 52
Warrants —0.0% of Net Assets								
Ameriforge Group Inc., Warrants ⁽¹⁰⁾						5	—	—
Total Warrants						\$ 5	\$ —	\$ —
Total Non-Control/Non-Affiliate Investments (8) —187.9% of Net Assets						\$ 287,590	\$ 264,203	\$ 252,032
Liabilities in Excess of Other Assets — (87.9%) of Net Assets								(117,918)
Net Assets — 100.0%								\$ 134,114

- (1) For each debt investment we have provided the weighted-average interest rate in effect as of June 30, 2017. For each CLO investment we have provided the yield as of June 30, 2017 determined using the effective interest method that will be applied to the current amortized cost of the investment in the following quarter. See Note 2 regarding the recognition of investment income on CLOs.
- (2) Floating rate debt investments typically accrue interest at a predetermined spread relative to an index, typically the London Interbank Offered Rate (“LIBOR” or “L”) or the prime index rate (“PRIME” or “P”), and reset monthly, quarterly or semi-annually. These instruments may be subject to a LIBOR or PRIME rate floor.
- (3) Investments that are not “qualifying assets” under Section 55(a) of the 1940 Act. Under the 1940 Act, we may not acquire any non-qualifying asset unless, at the time such acquisition is made, qualifying assets represent at least 70% of our total assets. As of June 30, 2017, qualifying assets represented 74% of total assets at fair value.
- (4) These securities are exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may be resold in transactions that are exempt from registration, normally to qualified institutional buyers.
- (5) Assets are held at ACSF Funding I, LLC (“ACSF Funding”), a wholly owned special purpose financing vehicle, and are pledged as collateral for a secured revolving credit facility (see Note 7).
- (6) Fair value was determined using significant unobservable inputs and are classified as Level 3 in the fair value hierarchy.
- (7) All or a portion of this position has not settled as of June 30, 2017.
- (8) Net estimated unrealized loss for federal income tax purposes is \$13,181 as of June 30, 2017 based on a tax cost of \$265,213. Estimated aggregate gross unrealized loss for federal income tax purposes as of June 30, 2017 is \$14,767; estimated aggregate gross unrealized gain for federal income tax purposes as of June 30, 2017 is \$1,586.
- (9) Debt investment has an unfunded loan commitment of \$90.9 (See Note 11).
- (10) Common stock is non-income producing.

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